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SUBMISSION; Exposure Draft Currency Bill 2019 (Restrictions on use of cash)

# I express concern – when I first heard of the Draft Bail in Bill 2017 to come before

Federal Parliament

# On the 26/7/19 Treasurer Josh Frydenberg released an exposure draft called the

Currency (Restriction on the use of cash ) Bill 2019

# This potential Bill can bar cash transactions over $10,000 enforced with a penalty

of 2 years jail, plus many other possibilities.

# I also understand if and when this Bill is passed in parliament, the Minister responsible

can make further changes in his or her own right, without the Bill going back to

Parliament

# I express extreme concern at Australia moving towards a totally cash-less society

# This puts business and private individuals totally in the hands of the major banks and totally

controlled by electronic computerised systems.

# The only beneficiaries are the executive banking staff and the banks' shareholders

through dividends. When and if the banks hit problem times, eg decreasing $ value,

increasing debt andhuge inflation, the bank share holders may find their share asset

no longer exists.

# A cash-less society removes stability, initiative and future safety for the future of Australia.

I want Australia to be a peaceful productive nation with good standards of living and

relatively free of huge financial hungry corporations or bodies that manipulate and

dominate Australian citizens for their own personal economic gain.

Graeme K Jones

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